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Message Text

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PAGE 01 LUSAKA 02883 170847Z
ACTION OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 L-03 COME-00 TRSE-00
/028 W
----------114914 170858Z /10
P 170833Z AUG 78
FM AMEMBASSY LUSAKA
TO SECSTATE WASHDC PRIORITY 9048

LIMITED OFFICIAL USE LUSAKA 2883

E.O. 11652: N/A
TAGS: EINV
SUBJ: PHELPS DODGE CLAIM

REF: STATE 205006

1. TEXT OF LETTER FROM BANK OF ZAMBIA REGARDING REMITTANCE REGULATIONS IN EFFECT IN JUNE 1969 READS:
A. PROFITS: FIFTY PERCENT AFTER TAX WERE ALLOWED TO BE REMITTED BY BRANCHES OF FOREIGN COMPANIES WHICH ARE NOT LOCALLY INCORPORATED AND PARTNERSHIPS.
B. DIVIDENDS: THIRTY PERCENT OF THE PAID UP CAPITAL OR FIFTY PERCENT OF THE COMPANY'S PROFIT AFTER TAX WHICH EVER WAS LESS WAS ALLOWED FOR LOCALLY INCORPORATED COMPANIES FOR REMITTANCE TO THEIR PARENT COMPANIES.

2. LOCAL BANK SOURCES ADVISE THAT SINCE APRIL 1, 1972 INCOME TAX RATE IS 50 PERCENT OF PROFITS.
CLINGERMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, CLAIMS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LUSAKA02883
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780336-0102
Format: TEL
From: LUSAKA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780854/aaaabtbw.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 14acfc61-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 205006
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1711729
Secure: OPEN
Status: NATIVE
Subject: PHELPS DODGE CLAIM
TAGS: EINV, ZA, US, PHELPS DODGE
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/14acfc61-c288-dd11-92da-001cc4696bcc
Review Markings:
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